

Property Information Questionnaire

Date completed: _____

Property Address: _____

Prepared by: _____

The purpose of this questionnaire is to provide additional factual information regarding physical attributes, occupancy agreements and operational characteristics of the property for use in the appraisal and underwriting processes. The primary elements supported with the profile include:

Please answer each question explaining any "Yes" answers below:

- | Yes | No | |
|--------------------------|--------------------------|--|
| <input type="checkbox"/> | <input type="checkbox"/> | 1. Does the property contain commercial income that accounts for more than 25% of the annual gross potential income? |
| <input type="checkbox"/> | <input type="checkbox"/> | 2. Does the property rent space units where liquor, beer or wine is served to customers and consumed on-site? |
| <input type="checkbox"/> | <input type="checkbox"/> | 3. Does the property show evidence of having been converted from its initial intended and permitted use – such as from a house or from a motel? |
| <input type="checkbox"/> | <input type="checkbox"/> | 4. Does the property include land parcels that do not share a common lot line (that are not contiguous)? |
| <input type="checkbox"/> | <input type="checkbox"/> | 5. Does the property contain aluminum wiring? |
| <input type="checkbox"/> | <input type="checkbox"/> | a) Is there aluminum wiring running from the electrical sub-panel to the major appliances (stove, refrigerator, air conditioner)? |
| <input type="checkbox"/> | <input type="checkbox"/> | b) If answered "yes" to question (a), is the appliance plugged into a properly wired, code compliant 220 volt outlet?; If no, is the appliance plugged into a properly lugged standard 115 volt outlet? |
| <input type="checkbox"/> | <input type="checkbox"/> | c) Is there aluminum wiring going to all other receptacles other than the major appliances? |
| <input type="checkbox"/> | <input type="checkbox"/> | d) If answered "yes" to question (c), are the receptacles pigtailed with retrofitted copper and fastened with a lug-nut? |
| <input type="checkbox"/> | <input type="checkbox"/> | e) Is there knob & tube wiring present? |
| <input type="checkbox"/> | <input type="checkbox"/> | 6. Does the property operate with seasonal occupancy? |
| <input type="checkbox"/> | <input type="checkbox"/> | 7. Does the property operate as furnished housing (Furniture provided by the landlord)? If so, identify the units and their bedroom count mix. |
| <input type="checkbox"/> | <input type="checkbox"/> | 8. Is the property subject to rent control restrictions either by public law or under any other agreement? |
| <input type="checkbox"/> | <input type="checkbox"/> | 9. Does the property have subsidized rental (Section 8) occupancy? If so, all Section 8 leases & addenda are required with submission of loan package. |
| <input type="checkbox"/> | <input type="checkbox"/> | 10. Does the property have tenancy restrictions or conditions attached to the property based upon zoning, permit, HUD, municipality or other enablement agreements that set aside tenancy allocations? |
| <input type="checkbox"/> | <input type="checkbox"/> | 11. Does the property have rooming house tenancy (i.e. – where initial lease occupancy terms are less than six months and/or rent paid more frequently than monthly)? |
| <input type="checkbox"/> | <input type="checkbox"/> | 12. Has the property in the past 12 months offered: 1) rent concessions, or 2) other rent abatement techniques? |
| <input type="checkbox"/> | <input type="checkbox"/> | 13. Has the borrower been made aware of any prior testing of the property for any of the following: (A) radon; (B) asbestos; (C) lead hazards; (D) chemical contamination of the soil or ground water; (E) underground subsidence risk; or (F) performance of a Phase 1 Environmental Study? |
| <input type="checkbox"/> | <input type="checkbox"/> | 14. Is the property heated by oil supplied by an underground oil tank, or are any unused underground tanks present? |
| <input type="checkbox"/> | <input type="checkbox"/> | 15. Is the property within 1/8 mile of any facility that generates or handles materials that could be considered toxic or hazardous in nature: e.g. dry cleaner, service station, oil change facility, etc.? |
| <input type="checkbox"/> | <input type="checkbox"/> | 16. Is the property within a Zone 3 or 4 as defined by the FEMA Seismic Zone Map? |

Question #

Explanation for "Yes" answers:
